

**Regular Meeting  
Board of Administration  
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, January 13, 2022

This meeting will be held online, with dial-in available for the public.

1/253/215-8782

Meeting ID: 868 5637 5482

Passcode: 977107

**Agenda**

**Attachments**

**1. Call to Order**

**2. Roll Call**

Mayor Victoria Woodards  
Samuel Benscoter  
Gordon Cavanaugh  
Andy Cherullo  
Matthew Hedges  
Katie Johnston  
Kim Moore  
Wayne Reed  
Jim Sant  
Jonathan Schlaudraff

**3. Citizen Comments**

Will be accepted in written form at [TERSretirement@cityoftacoma.org](mailto:TERSretirement@cityoftacoma.org) and will receive written acknowledgement upon receipt.

**4. Consent Agenda**

|  |                    |          |
|--|--------------------|----------|
| A. Adoption of November 11, 2021 Minutes | <b>(5 minutes)</b> | <b>3</b> |
|--|--------------------|----------|

**5. Old Business**

|                                   |                     |          |
|-----------------------------------|---------------------|----------|
| A. Investment Update – Tim Atwill | <b>(10 minutes)</b> | <b>7</b> |
|-----------------------------------|---------------------|----------|

**6. New Business**

|  |                     |           |
|--|---------------------|-----------|
| A. Financial Schedule Audit Report – Tim Allen | <b>(10 minutes)</b> | <b>21</b> |
|--|---------------------|-----------|

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***New Business – continued***

**Attachments**

|   |                     |           |
|---|---------------------|-----------|
| B. Funding and Benefits Policy – Tim Allen<br><i>-Motion required</i> | <b>(5 minutes)</b>  | <b>44</b> |
| C. TERS Bylaws – Tim Allen<br><i>-Motion required</i>                 | <b>(5 minutes)</b>  | <b>45</b> |
| D. Education Policy – Tim Allen<br><i>-Motion required</i>            | <b>(5 minutes)</b>  | <b>52</b> |
| E. Proxy Voting – Tim Atwill  | <b>(15 minutes)</b> | <b>53</b> |
| F. Introduction to Overlay – Part 2 – Tim Atwill                      | <b>(25 minutes)</b> | <b>63</b> |
| <b>7. Retirement Director's Report</b>                                | <b>(10 minutes)</b> | <b>81</b> |
| <b>8. Good of the Order</b>   | <b>(5 minutes)</b>  |           |
| - Retirement Transactions Report – November 2021                      |                     | <b>82</b> |
| - Retirement Transactions Report – December 2021                      |                     | <b>84</b> |
| - Additional Topics   |                     |           |
| <b>9. Adjourn</b>   |                     |           |